

May 10, 2025

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
P.J. Towers, Dalal Street  
Fort  
MUMBAI – 400001, India

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G-Block  
Bandra-Kurla Complex  
Bandra (E)  
MUMBAI – 400051, India

**Scrip Code : 517334****Symbol : MOTHERSON****Sub.: Credit Rating Update**

Dear Sir/Madam,

The rating agency namely, Fitch Ratings, has provided an update on outlook and rating of Samvardhana MotherSON International Limited (SAMIL), Samvardhana MotherSON Automotive Systems Group B.V (SMRP B.V) and MotherSON Global Investment B.V. (Formerly SMRC Automotive Holdings Netherlands B.V. (Netherlands) (MGI B.V), step-down wholly owned subsidiaries of SAMIL. The details are as below:

Sl. No.	Name of the Company	Revised Outlook & Rating	Previous Outlook & Rating	Particulars
1	SAMIL	BB+/Stable (Affirmed)	BB+/Positive	Long Term Issuer Default Ratings
2	SMRP B.V	BB+/Stable (Affirmed & Withdrawn as of 9 <sup>th</sup> May 2025)*	BB+/Positive	Long Term Issuer Default Ratings
		BBB- (Affirmed)	BBB-	Long Term Senior Secured Notes
3	MGI B.V	BBB- (Affirmed)	BBB-	Long Term Senior Secured Notes

*\*The rating agency has withdrawn the credit rating at Company's request, following the change in security structure whereby Parent Guarantee has been provided for the outstanding facilities.*

The aforesaid update released by Fitch Ratings on May 09, 2025 is available at [Link](#).

The above is submitted pursuant to the Regulation 30 read with Schedule III and Regulation 55 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for your information and record.

Thanking you,

Yours truly,

For Samvardhana MotherSON International Limited

Alok Goel  
Company Secretary